

U.S. Department of Housing and Urban Development Office of Housing

SPECIAL ATTENTION OF:

Hub and Program Center Directors; Project Managers; PBCAs; Owners; and Management Agents

TRANSMITTAL

Section 8 Renewal Policy Guide Book Issued: 4/17/2009

- 1. **This Transmits.** Page changes to the Section 8 Renewal Policy Guide Book dated 1/15/08 (revised as of 12/12/06). These changes are effective immediately.
- 2. Explanation of Changes. All page changes have light grey shading to denote what has changed on the page unless a section was completely removed. Furthermore, if a complete chapter has been revised there will be no light grey shading.
 - a. Section 7-9, Preservation Updates, has been added to Chapter 7. It discusses shallow rent subsidy and new debt in a budget-based rent increase.
 - b. Section 16-1.C.2. has been updated to clarify when more than one rent adjustment is permitted.
 - c. Section 16-2, REMS Reporting, has been removed and the remaining sections of Chapter 16 are renumbered.
 - d. The new Section 16-3 contains a clarification concerning the use of the debt service associated with the current financing when computing an OCAF rent adjustment.
 - e. Appendix 15-2 has been revised to be an Addendum to the Renewal Contract.
 - f. Attachment 1, Acronyms, has been updated.
 - g. Attachment 7, Section 8 Renewal Help Desk Contacts, is being removed. The Department maintains an up-to-date list of Section 8 Renewal Help Desk Contacts on the web at: http://www.hud.gov/officec/hsg/mfh/mfhsec8.cfm

Filing Instructions:

Remove:	Insert:
Chapter 7	Chapter 7
Page 7 dated 01/15/08	Page 7 dated 4/17/2009
Chapter 16 dated 01/15/08	Chapter 16 dated 4/17/2009
Appendix 15-2 dated 01/15/08	Appendix 15-2 dated 4/17/2009
Attachment 1 dated 01/15/08	Attachment 1 dated 4/17/2009
Attachment 7 dated 01/15/08	

____/S/____ Brian D. Montgomery Deputy Assistant Secretary for Housing-Federal Housing Commissioner, H